

TC-23 MONTHLY REVENUE SUMMARY

Final Year-end FY2004-2005

	1	2	3	4	5	6
	FY 2004	FY 2005	FY 2005	FY 2005	FY 2005	Net Collections
	FINAL	LEG.&EXEC.	LEG.&EXEC.	Final	YEAR-TO-	Difference
MAJOR* TAX SOURCES	NET	CONSENSUS	CONSENSUS	Year-end	DATE	LEG.&EXEC.
(In Millions of Dollars)	REVENUES	2/14/2005	Growth Rate	9/19/2005	Growth Rate	CONSENSUS
	(final)		Col 2 / Col 1		Col 4 / Col 1	Col 4 - Col 2
SALES AND USE TAXES	1,501.94	1,590.00	5.9%	1,634.52	8.8%	\$44.52
INDIVIDUAL INCOME TAX	1,699.18	1,830.00	7.7%	1,933.29	13.8%	103.29
CORPORATE FRANCHISE TAX	155.36	190.00	22.3%	198.89	28.0%	8.89
BEER, CIGARETTE & TOBACCO	62.81	60.00	-4.5%	61.94	-1.4%	1.94
INSURANCE PREMIUM TAXES	62.42	68.00	8.9%	67.35	7.9%	(0.65)
SEVERANCE TAXES	42.69	50.50	18.3%	64.93	52.1%	14.43
GENERAL & USF FUNDS	3,524.41	3,788.50	7.5%	3,960.93	12.4%	\$172.43
MOTOR FUEL TAX	239.92	235.00	-2.1%	241.48	0.7%	\$6.48
SPECIAL FUEL TAXES	86.16	90.00	4.5%	93.84	8.9%	3.84
MOTOR VEHICLE REGIS. FEES	29.39	30.80	4.8%	30.69	4.4%	(0.11)
TRANSPORTATION FUND	355.47	355.80	0.1%	366.01	3.0%	\$10.21

* The Economic and Statistical Unit only estimates targets for the top 12 revenue sources for the non-restricted General, Uniform School and Transportation Funds. These sources generally constitute about 95 percent of non-restricted revenue (excluding restricted funds & federal funds).

** June (monthly) revenues, which comprise receipts from May economic activity, indicate that:

- 1) State sales tax collections were up 7%, about as expected
- 2) Withholding or payroll tax collections were up 15%, better than expected
- 3) Corporate franchise taxes at \$26.1 million were off 6%, lower than expected
- 4) Motor fuel taxes were up 5 percent, better than expected.

*** The revenue excess for FY 2004-05 is smaller due in large part to transfers from:

- a) Oil and Gas Severance Taxes to Uintah Basin and Navajo Revitalization Funds of \$4.45 million
- b) Insurance Premium Tax to Employers Reinsurance and Fireman's Pension Fund of \$5 million.

And lower Income Tax Final Payments of \$1.3 million were offset by additional Withholding Taxes of \$6 million